

MEMORANDUM OF UNDERSTANDING

BETWEEN

THE NORTH EAST FEDERATION ON INTERNATIONAL TRADE (NEFIT) OF INDIA, Neeraj Kunj, Saraswati Vihar, Near NRL Petrol Pump, Guwahati 781005, Assam, INDIA

AND

THAI AUTHORIZED CUSTOMS BROKERS ASSOCIATION (TACBA) OF THAILAND, 98 Athakrawi Building, Floor 4, Soi Sukhumvit 26, Sukhumvit Road, Klongtoey, Bangkok 10110, THAILAND

Being desirous of greater cooperation in trade and other bilateral relations existing between India and Thailand, the North East Federation on International Trade (NEFIT) of India and the Thai Authorized Custom Brokers Association (TACBA), Thailand here-in-after referred to as the parties, have entered into a Memorandum of Understanding, as follows:

1. The parties shall cooperate in establishing greater bilateral relations in the spirit of Friendship and Understanding between the two countries of the REPUBLIC OF INDIA AND THE ROYAL KINGDOM OF THAILAND and do their utmost to further improve and expand bilateral trade and investment.

2. The parties agree to strengthen mutual cooperation and endeavour to adopt mutually relevant guidelines on the development and operation of technical arrangements and initiatives.
3. The parties shall endeavour to formalize, maintain and update such agreed upon standards in line with current or future procedures to be defined by the Parties.
4. The parties shall also strive to promote, to the extent possible, the implementation and widespread use of the agreed upon standards and procedures.
5. The Parties may consult each other, as needed, on matters of common interest for the purpose of achieving the aims set forth in this MOU.
6. The parties will provide each other with a formal point of contact and their respective email, address and telephone number to facilitate communication.
7. The parties may decide to exchange information in fields and projects of mutual interest, in accordance with the aims and provisions of this MOU.
8. The parties agree that, in order to safeguard confidentiality of any information to be mutually disclosed, the signature of a preliminary confidentiality agreement may be required.
9. The parties further agree that all administrative matters linked to the execution or operational feasibility of this MOU shall be decided and formalized in documents to be agreed upon later by the parties, as the case may be.

10. That both the parties will jointly provide content, direction and thrust to exporters and importers of both the Chambers.

12. Notwithstanding any provisions to the contrary in this MOU, this MOU constitutes an expression of mutual good faith and is not intended to create legally binding obligations on either Party. This MOU does not commit any of the Parties to enter into or provide support for specific activity or project/ program. This MOU does not represent any commitment on the part of either Party to give preferred treatment to the other in any matter contemplated under this MOU.

13. Any specific activities identified under this MOU as opportunities for cooperation between the two parties will be the subject of additional written agreements entered into in accordance with the internal and respective objectives, functions, policies and procedures, funding constraints and the formal approval of the Party's relevant decision-making bodies as appropriate.

14. The parties shall take all necessary steps to ensure that this MOU works to their mutual benefits, and that it is jointly reviewed occasionally on the written request from either party.

15. The MOU shall come into force as from the date of its signing until mutually revised by both parties.

Done in duplicate and signed on **June 1, 2016 at Arnoma Grand Hotel, Bangkok, Thailand.**

In witness whereof, the Parties have concluded the present Memorandum of Understanding in 2 (two) originals and appended their signatures thereto:

For THAI AUTHORIZED CUSTOMS For THE NORTH EAST FEDERATION
BROKERS ASSOCIATION ON INTERNATIONAL TRADE
(NEFIT), INDIA

P. Sinsawasdi

(Patcharadit Sinsawasdi)
President



(Bijoy Phangcho)
Working President